

Williamson Valley Ranch Road Association
WVRRRA.org
Minutes for the Regular Board of Directors Meeting
held on February 5, 2024

Meeting Called to Order:

The regular Board of Directors meeting was called to order at 7:02 p.m. by Barbara Peterson.

Notice of Meeting:

1. Sandwich Boards: Sandwich boards were placed at Cowboy Trail and Williamson Valley Ranch Road entrances on Friday, February 2, 2024
2. Emails: Emails were sent to all known community members' email addresses on Friday, February 2, 2024.
3. Minutes will be posted on the website after the board approves.

Roll Call of Board Members:

Barbara Peterson_x_, Karl Scheib_x_, John Arietta_x_, Mike Chuck_x_, Mike Jors_x_, Brian Keller_x_, Larry Larsen_x_, Michael Schwartz_x_, Bob Wood_x_.

Quorum: 9 of the 9 serving board members were in attendance. Quorum Confirmed.

Other Community Members Present: A sign-in sheet recorded _39_ community members in attendance.

Meeting Minutes: The minutes for the November Regular Board Meeting were previously read and approved by the Board. These minutes are posted on WVRRRA's website.

Elections:

President: Motion made by Barbara Peterson to elect Larry Larsen. Seconded and carried by unanimous vote.

Vice President: Motion made by John Arietta to elect Karl Scheib. Seconded and carried by unanimous vote.

Secretary: Motion made by Barbara Peterson to elect Mike Jors. Seconded and carried by unanimous vote.

Treasurer: Motion made by Karl Scheib to elect Barbara Peterson. Seconded and carried by unanimous vote.

Road Committee Chair: Motion made by Karl Scheib to elect John Arietta. Seconded and carried by unanimous vote.

Co-Road Committee Chair Motion made by Mike Jors to elect Michael Schwartz. Seconded and carried by unanimous vote.

Reports by Board and committees:

- President’s report:

Due to new Federal Regulations we are now required to file an annual FinCEN report. Upon approval I will file that form. Congress passed Corporate Transparency Act to combat money laundering & terrorist financing. Motion made by Karl Scheib authorizing Barbara Peterson to file the required form, seconded and carried by unanimous vote.

Motion and approval to file Arizona Corporate Commission Report & pay the filing fee made by Karl Scheib, seconded and passed by unanimous vote.

Motion to approve the Website Maintenance Agreement and pay \$525 to Steve Atkinson Studios made by Barbara Peterson. Upon discussion motion was tabled until next month.

Motion by Barbara Peterson to amend the Association Rules regarding recording of association meeting, to be in compliance with ARS §33-1804(A). Motion was seconded by John Arrieta, discussed, read proposed new rules & passed by unanimous vote.

Motion made by Biran Keller to charge a Transfer Fee of \$750 to be added to our Road Maintenance fund on any sales or transfers of home or land with in WVR. Seconded & passed by unanimous vote.

Motion to amend the WVRRA Board Job Descriptions made by Barbara Peterson. Seconded and passed by unanimous vote. The current version was never approved by the board.

- Vice President’s Report

- Treasurer’s Report:

Required Annual Audit was carried out by Tim Jayne & Barbara Peterson. All numbers tie out & income is properly reported all expenses are authorized and properly recorded.

Bank Reconciliation for January 2024

Beginning Balance Savings:	\$25,020.80
Interest:	<u>2.12</u>
Ending Balance	\$25,022.92
Beginning Balance Checking:	\$108,366.59
Deposits 85 Assessments:	42,500.00
Interest:	29.69
Check 1202 to MDKG Law:	<u>1,393.75</u>
Ending Balance	\$149,502.53

- Report By Road Repair Committee

Motion to have one of our sandwich boards replaced by A&E graphics at a cost not to exceed \$150.

North Cowboy Trail Update: Cost of asphalt has gone up substantially since last year. 2 bids received so far:

One was just for a repave at a cost of \$ 98,500.00

The other was for a complete tear out, excavation & refill with road base then the asphalt at a cost of \$ 191,800.00

Will try to get another estimate to pummel the current asphalt and use that as a base and then repave over that.

Old Business:

None

Community members comments:

Community members are asked to please state your name & where you live(This information is not recorded in the minutes.

Next Meeting:

The next regular meeting of the Board of Directors is scheduled for Monday, March 4, 2024, and will be held at Yavapai County Fire and Medical Authority, Station #57, 4125 Outer Loop Rd., Prescott, AZ 86305.

Motion to adjourn the Board of Director's meeting made at _____by_____. Motion seconded and carried by unanimous vote.